

# OPTIMIZING CLIENT FUNDS WITH IMPROVED ASSET DATA COLLECTION AND INSIGHTS

## **INDUSTRY**

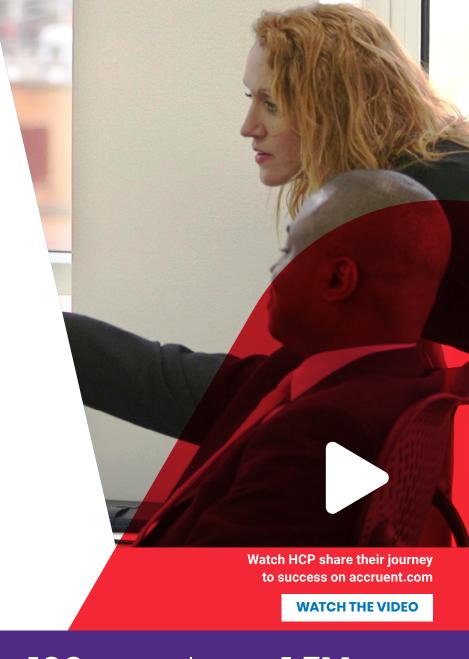
Corporate

## **ACCRUENT SOLUTIONS**

Kykloud - Mobile Surveying and Inspections

"Kykloud provides us with a platform to offer a unique service to clients by tailoring investment programs to meet their objectives. This has increased the value we provide to our clients and given us an edge in the marketplace."

- Babajide Ogunniyi, Head of Strategic Asset Management



£1B
LIFECYCLE
FUND VALUE

£30B CAPITAL ASSETS MANAGED 100+
PROJECTS ACROSS
UK & CANADA

1.7M
SQUARE METERS OF ASSETS MANAGED



## THE COMPANY

HCP is the leading asset management company providing services that help create, manage and deliver value to clients through the intelligent management of infrastructure and related corporate assets. With a diverse portfolio of clients, including public and private sector investors and asset managers in the UK, Europe and North America, the company supports strategic decision making across the entire asset lifecycle.

#### THE CHALLENGE

HCP's clients require extensive condition assessments to meet regulatory and contractual requirements, but manual entry of survey data into spreadsheets was inefficient and time consuming. Slower data collection also meant information became outdated quickly, making it difficult to maintain visibility into compliance and analyze future expenditure requirements.

- · Inconsistent, manual entry of survey data into static spreadsheets
- Difficulty analyzing decentralized asset data to provide clients detailed reports
- Insufficient capacity to manage data related to 1.7 million sq meters of assets

"With the improved data management and visibility of Kykloud, Accruent has helped us optimize the £1 billion lifecycle fund that we manage for our clients by 5%."



#### THE SOLUTION

HCP implemented Accruent's Kykloud solution to improve asset data collection and analysis. Surveyors across more than 100 projects now use built-in survey templates to collect asset condition data more quickly and consistently, capture data offline, and link photos to surveys. The improved data quality has led to improved insights, with the ability to run dynamic reports on critical client assets.

- Intuitive survey templates for fast and accurate on-site data collection
- · Ability to attach pictures of assets to streamline compliance checks
- · Bespoke reports to provide clients with deeper and better quality insights

"Accruent acts as a trusted advisor that shares our vision, working with us collaboratively to achieve it. They have also set us up for future success by increasing the efficiency of our data migrations up to 15%."

#### THE RESULTS

Using Kykloud, HCP has increased quality and visibility for its clients at every stage of the asset lifecycle. More efficient data collection has resulted in a higher level of data management, providing clients with increased visibility of risks and opportunities across their portfolios. HCP can now offer real-time lifecycle cost planning to clients, with accurate forecasting of capital and major maintenance expenditures up to 20 years in the future.

- Improved asset data collection, accuracy and analysis
- Increased client satisfaction and savings with better evaluation of risks and opportunities
- 5% optimization of client lifecycle funds
- Controlled compliance with health, safety and other regulatory requirements

